

Auction Results 52-week Treasury-Bills

Auction Date	31/12/2002	13/1/2003	06/02/2003	19/03/2003	31/03/2003	16/04/2003	26/06/2003	02/07/2003	14/07/2003	13/08/2003
Issue Date	1/1/2003	13/1/2003	06/02/2003	19/03/2003	31/03/2003	16/04/2003	26/06/2003	02/07/2003	14/07/2003	14/08/2003
1. Announced Amount:	40.000.000	40.000.000	30.000.000	40.000.000	30.000.000	45.000.000	20.000.000	35.000.000	35.000.000	25.000.000
2. Total Amount Tendered:	100.355.000	82.000.000	49.000.000	93.000.000	75.000.000	79.000.000	38.000.000	23.770.000	33.245.000	56.300.000
(a) Competitive Offers	90.000.000	72.000.000	45.000.000	80.000.000	55.000.000	72.000.000	31.000.000	15.000.000	28.000.000	43.000.000
(b) Non-Competitive Offers	10.355.000	10.000.000	4.000.000	13.000.000	20.000.000	7.000.000	7.000.000	8.770.000	5.245.000	13.300.000
3. Total Amount Auctioned:	20.355.000	40.000.000	30.000.000	40.000.000	30.000.000	-	18.000.000	23.770.000	30.245.000	25.000.000
(a) Competitive Offers	10.000.000	30.000.000	26.000.000	27.000.000	15.000.000	-	11.000.000	15.000.000	25.000.000	11.700.000
(b) Non-Competitive Offers	10.355.000	10.000.000	4.000.000	13.000.000	15.000.000	-	7.000.000	8.770.000	5.245.000	13.300.000
4. Prices and Yields at which competitive offers were accepted:										
(a) Lower: Price	962,57	962,57	963,12	963,44	963,68	-	965,26	964,00	965,00	965,01
Yield	3,90%	3,90%	3,84%	3,81%	3,79%	-	3,61%	3,66%	3,65%	3,65%
(β) Highest: Price	962,57	962,70	963,12	963,52	963,81	-	965,54	965,36	965,20	965,20
Yield	3,90%	3,89%	3,84%	3,80%	3,78%	-	3,58%	3,61%	3,63%	3,63%
4. Price at which non-competitive offers were accepted:	962,57	962,65	963,12	963,45	963,77	-	963,35	965,20	965,12	965,12
5. Weighted Average Yield at which the non-competitive offers were accepted:	3,90%	3,89%	3,84%	3,81%	3,78%	-	3,60%	3,63%	3,63%	3,63%
Weighted Average Price for 2003		964,32								
Weighted Average Yield for 2003		3,71%								

Source: Central Bank of Cyprus